



Communication Address:

Solara Active Pharma Sciences Limited
2nd Floor, Admin Block
27, Vandaloor Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur (Post)
Chennai – 600 127, India
Tel: +91 44 43446700
Fax: +91 44 47406190
E-mail: investors@solara.co.in
www.solara.co.in

July 2, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Scrip Code: 541540

Scrip Code: SOLARA

Dear Sir / Madam,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (the "Takeover Regulations").

Pursuant to Regulation 29(2) of the Takeover Regulations, kindly find enclosed herewith the disclosure from TPG Growth IV SF Pte. Ltd, in the prescribed format with respect to the sale of 2,000,000 (two million) equity shares of Solara Active Pharma Sciences Limited.

Kindly take the above information on record.

Thanking you,

Yours faithfully,
For Solara Active Pharma Sciences Limited

S. Murali Krishna
Company Secretary

Encl. As above

TPG Growth IV SF Pte. Ltd.

83 Clemenceau Avenue, #11-01 UE Square, Singapore 239920
TEL +65 6390-5000

July 2, 2024

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

The National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code – 541540

Scrip Code – Solara

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In accordance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, enclosed herewith is the disclosure with respect to the sale of 2,000,000 (two million) equity shares of Solara Active Pharma Sciences Limited by TPG Growth IV SF Pte. Ltd. on June 28, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For TPG Growth IV SF Pte. Ltd.



Name: Adrian Chong

Designation: Director

Copy to:

Company Secretary and Compliance Officer
Solara Active Pharma Sciences Limited
2nd Floor, Admin Block,
27, Vandaloor, Kelambakkam Road,
Keelakottaiyur Village, Melakottaiyur (Post)
Chennai – 600 127.

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Solara Active Pharma Sciences Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: TPG Growth IV SF Pte. Ltd.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of:			
a) Shares carrying voting rights	4,130,321	8.60%	8.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	4,130,321	8.60%	8.60%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	2,000,000	4.17%	4.17%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-

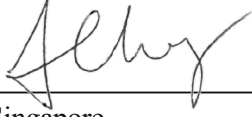
d) Shares encumbered/ invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,000,000	4.17%	4.17%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,130,321	4.44%	4.44%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,130,321	4.44%	4.44%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Mode of Sale: Open market sale		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of sale of shares: June 28, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	(i) 36,005,267 fully-paid up equity shares of face value INR 10 each; and (ii) 1,19,98,755 equity shares of face value INR 10 each, of which INR 3.50 per share has been paid.		
Equity share capital / total voting capital of the TC after the said acquisition / sale	(i) 36,005,267 fully-paid up equity shares of face value INR 10 each; and (ii) 1,19,98,755 equity shares of face value INR 10 each, of which INR 3.50 per share has been paid.		
Total diluted share / voting capital of the TC after the said acquisition / sale	(i) 36,005,267 fully-paid up equity shares of face value INR 10 each; and (ii) 1,19,98,755 equity shares of face value INR 10 each, of which INR 3.50 per share has been paid.		

Note: Shareholding percentages disclosed above are based on number of total shares (inclusive of party-paid up shares).

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For TPG Growth IV SF Pte. Ltd.

A handwritten signature in black ink, appearing to read 'Alloy', is written above a horizontal line.

Place: Singapore

Date: July 2, 2024